



MUFG Union Bank Foundation

CONNECT ALL @ the Jacobs Center

San Diego, CA

Challenge

MUFG Union Bank Foundation in partnership with the City of San Diego and CONNECT ALL @ The Jacobs Center sought to bring access and opportunity to those disconnected from the prosperity of San Diego's innovation and knowledge-based economy and startup ecosystem.

Innovation

MUFG Union Bank Foundation in partnership with the City of San Diego provided multi-year financial support to help establish CONNECT ALL @ the Jacobs Center, the region's only business accelerator program that is exclusively for low- and moderate-income and diverse founders. This accelerator program is free of charge and does not require an equity stake, unlike other accelerator programs in the city. To support the community, the program only accepts entrepreneurs that live in the City of San Diego and have their business in the City of San Diego.

Overview

This program provides entrepreneurs with the tools they need to scale their business, including expert mentoring, business management, and investment relationship assistance. Services are free and do not require an equity stake. Participating startups utilize a new, well-appointed, 4,300-square-foot co-working space and business resource center and have access to mentorship through renowned entrepreneur supporter Connect, a 501(c)(3) nonprofit with more than 30 years' business acceleration experience.

PARTNERS

MUFG Union Bank Foundation, City of San Diego and Department of Housing and Urban Development.

